



BANKING, CARDS, PAYMENTS AND LENDING SOLUTIONS



## **S3: A NEW PARADIGM IN BANKING SOFTWARE, SOLUTIONS AND SERVICES**

In an age of digital disruption, financial institutions need to effectively manage rapidly changing environments. Whether adding new channels and customer service tools, or meeting the aggressive demands of new regulations, banks must meet their business objectives both consistently and cost-effectively in order to maximize value for customers and shareholders alike.

The strength of many banks is their stability and longevity, with core banking systems highly customized over time to meet their customers' unique needs. However, these strengths have also created multiple challenges for clients. A complex code base integrating multiple 'one-off' applications means training support personnel is a cumbersome process. Individuals proficient in the older programming languages like COBOL and Assembler are a rapidly shrinking resource.

Many applications will not have been thoroughly documented during development, making banks dependent on a few tenured subject matter experts. Inconsistent adoption of new releases over time have left clients with unique system versions that may struggle to meet changing regulatory compliance standards. And, replacing or upgrading systems to take advantage on the full fintech ecosystem is perceived to entail a significant level of risk and expense. Caught between maintaining stability and fueling growth, 'run the bank' and solution development costs are steadily increasing as projects become more complex and resources dwindle.

CeleritiFinTech was launched with a mission to help banking clients globally extend investments in existing platforms and implement innovative solutions that combine people, technology, process and services to accelerate growth.



Our new **S3 Support, Services Factory, Solutions Suite** delivers on that promise, providing a full suite of services available in a managed, project or staff augmentation model. This new approach delivers what you need when you need it, reduces your core banking support resource risk, fully supports your Hogan platform and keeps it compliant, and provides incremental modernization on your time frame and budget. S3 is organized into On-Demand Services, Managed Services, and Modernization Services.

S3 On-Demand Services are about delivering 'just-in-time' capabilities to meet specific banking needs. From health checks and conversions to training, testing and staff augmentation, CeleritiFinTech can provide experienced personnel with a range of tools and techniques. Our new Documentation Services is part of this portfolio, providing a toolset to comprehensively document an organization's batch jobs, business processes and enterprise environment. With this level of detailed information, institutions are better able to analyze a path forward, understand the impact of change

and reduce the risk of unintended consequences.

S3 Managed Services solves the aging workforce risk and core banking continuity issues by providing a certified team of trained experts in a 'run the bank' capacity, maintaining critical systems in either an onsite or remote support capacity. Managed Services enables continuous delivery and compliance within the Hogan system, ensuring consistent updates and a steady path towards progressive modernization.

S3 Modernization Services are provided on-demand to clients looking to substantively upgrade and leverage the broader fintech digital ecosystem. One of these offerings is our new **Incremental Modernization API** which standardizes access to the core application without requiring core upgrades or conversions. This enables banking institutions to quickly and cost-effectively respond to emerging digital and regulatory imperatives. Paired with our expert consulting and professional services, banks can efficiently chart an upgrade course with excellent "speed to value".

Through adoption of the S3 Suite, financial institutions are able to streamline operations, reduce spending and plan growth more accurately. Contact your CeleritiFinTech representative to learn more about this and other solutions that smooth the path towards digital modernization.

### About CeleritiFinTech

CeleritiFinTech, an HCL DXC Technology Company, is a banking software and services company that delivers digital software and services to global banking clients. This innovative enterprise helps banking clients globally extend investments in existing platforms and implement innovative solutions that combines people, technology, process and services to accelerate growth. CeleritiFinTech (CFT) invests in platform modernization and product functionality enhancements to capitalize on the proven capabilities of both parent companies in addressing the multi-billion-dollar, global core banking software market.

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